



## ADVANCED DIPLOMA IN INTERNATIONAL TAXATION – JUNE 2013

8 August 2013

### Awards, Distinctions and Overall Pass List

The Chartered Institute of Taxation (CIOT), the principal body in the United Kingdom concerned solely with taxation, announced today the results of its Advanced Diploma in International Taxation (ADIT) examinations held on 11, 12 and 13 June 2013. There were 499 candidates in total, an increase of 28% on 2012.

The Institute President, Stephen Coleclough, commenting on the results said:

“My warm congratulations to all candidates who have passed one or more papers. ADIT is a challenging qualification and candidates should feel proud of the technical expertise and analytical skills they have demonstrated in achieving one or more passes in June 2013.

Candidates from 56 different countries sat 636 papers and achieved a pass in 420 of these. As a result, 53 individuals have completed the ADIT qualification by passing three examination papers. In addition, eight individuals have achieved ADIT by combining two examination papers with a thesis during the past twelve months. We hope to welcome all eligible ADIT Graduates as International Tax Affiliates of the Chartered Institute of Taxation in due course.

The June 2013 examination session saw the first sitting of on-screen ADIT examinations, as candidates in Ireland, Romania and the United Kingdom sat papers using the Exam4 on-screen examination system. On-screen examinations are expected to play a greater part in the delivery of ADIT in the future, providing candidates with greater flexibility and convenience in their examinations.”

### Awards

#### **The Heather Self Medal for the highest marks in Paper I – Principles of International Taxation**

The medal has been jointly awarded to Ganesh Rajgopalan of Mumbai, India, and Swati Gupta of London, who is employed by Deloitte in London.

#### **The Raymond Kelly Medal for the highest marks in Paper II – Advanced International Taxation (United Kingdom Option)**

The medal has been awarded to David Colin Anderson of London, who is employed by British American Tobacco Plc in London.

#### **The International Fiscal Association Prize for the highest marks in Paper II – Advanced International Taxation (Options B – H)**

The prize has been jointly awarded to Fergal David Ryan of Tralee, Ireland, and Gavin Moncur of Zug, Switzerland, who is employed by KT Trading AG in Hünenberg, Switzerland.

#### **The Worshipful Company of Tax Advisers Medal for the highest marks in Paper III – Corporate and International Taxation (Options A – E)**

The medal has been awarded to Dr Renata Ardous of London.

#### **The CCH Prize for the highest marks in Paper III – Corporate and International Taxation (Transfer Pricing Option)**

The medal has been awarded to Elnaz Azough of Manchester, who is employed by Solvay in Warrington.

## Distinctions

Distinctions were awarded to Fergal David Ryan of Tralee, Ireland, Julian Lorca-Valverde of Abu Dhabi, United Arab Emirates, who is employed by Mubadala Development Company in Abu Dhabi, Amanda Dean of London, who is employed by Tolley Exam Training in London, and Jonathan Christian Elphick of Ruislip, who is employed by Wilton & Partners in London, for excellence in three examination papers.

**As a result of the June 2013 examinations, the following individuals have now completed all the components to be awarded the Diploma and may now use the designatory letters 'ADIT':**

Adhikari, M (Kathmandu, Nepal)	Markou, C (Limassol, Cyprus)
Agarwal, R (Bangalore, India)	Mercieca, M (Sliema, Malta)
Agarwal, U (Mumbai, India)	Mihailov, S (Bucharest, Romania)
Azzopardi, K (Iklin, Malta)	+Moncur, G (Zug, Switzerland)
Banwat, S (Mumbai, India)	Mukeeka, P (London, United Kingdom)
Barreto-Morley, O (Ascot, United Kingdom)	Murphy, F (Mullingar, Ireland)
Bhatia, A (London, United Kingdom)	Nagaraj, S (Bangalore, India)
Bhuta, H (Mumbai, India)	Ng, K (Kowloon, Hong Kong)
Buemi-Moore, S (Carouge, Switzerland)	O'Mahony, K (Tralee, Ireland)
Burmeister, B (Copenhagen, Denmark)	O'Sullivan, M (Cork, Ireland)
Byrne, D (Dublin, Ireland)	Phan, T (Ho Chi Minh City, Vietnam)
Cronin, S (Cork, Ireland)	Prasad, G (Chennai, India)
*Dean, A (London, United Kingdom)	Rowe, C (London, United Kingdom)
Demir, M (Cernavoda, Romania)	+*Ryan, F (Tralee, Ireland)
Denyer, S (Newcastle Upon Tyne, United Kingdom)	Ryan, J (Cork, Ireland)
Duffy, D (Belfast, United Kingdom)	Saleh, H (Ilford, United Kingdom)
Edge, V (St Helier, Jersey)	Schaatsbergen, N (Amsterdam, Netherlands)
*Elphick, J (Ruislip, United Kingdom)	Sheridan, I (Stratford-Upon-Avon, United Kingdom)
Emblem, K (St Helier, Jersey)	Stewart, N (Ingatestone, United Kingdom)
Fleming, S (Portmarnock, Ireland)	Sudhakar, V (Bangalore, India)
Fraser, E (Dublin, Ireland)	Timinis, L (Nicosia, Cyprus)
Glossop, E (Leeds, United Kingdom)	Valadon, O (Letchworth, United Kingdom)
Healy, M (Dublin, Ireland)	Wall, C (Dublin, Ireland)
Kim, T (Seoul, South Korea)	Webb, N (London, United Kingdom)
Krishnaswamy, V (Chennai, India)	Webster, G (Westcliff-On-Sea, United Kingdom)
*Lorca-Valverde, J (Abu Dhabi, United Arab Emirates)	Wyatt, Z (London, United Kingdom)
Marineto Martin, M (Reading, United Kingdom)	

+ = Award Winner

\* = Distinction for overall performance in three examination papers or two examination papers and a thesis

## Results Statistics

	<b>Paper I</b>
Pass	221
Fail	26
Total number of candidates	247
Pass rate	89%

	<b>Paper IIA (UK)</b>	<b>Paper IIB (US)</b>	<b>Paper IIC (Hong Kong)</b>	<b>Paper IID (Singapore)</b>	<b>Paper IIE (Malta)</b>
Pass	25	14	0	4	13
Fail	37	2	1	1	2
Total number of candidates	62	16	1	5	15
Pass rate	40%	88%	0%	80%	87%

	<b>Paper IIF (Australia)</b>	<b>Paper IIG (India)</b>	<b>Paper IIH (Ireland)</b>
Pass	1	6	14
Fail	0	3	5
Total number of candidates	1	9	19
Pass rate	100%	67%	74%

	<b>Paper IIIA (US)</b>	<b>Paper IIIB (EU)</b>	<b>Paper IIID (China)</b>	<b>Paper IIIE (Australia)</b>	<b>Paper IIIF (Transfer Pricing)</b>
Pass	3	45	4	3	67
Fail	2	28	0	0	109
Total number of candidates	5	73	4	3	176
Pass rate	60%	62%	100%	100%	38%

**Candidates may present a thesis in place of either Paper II or Paper III. The following candidates successfully completed a thesis in the period of August 2012 to August 2013 and completed the required examination papers prior to the June 2013 sitting. Thus, they have now completed all the components to be awarded the Diploma and may use the designatory letters 'ADIT':**

Adam, T (Ware, United Kingdom)  
Antoniou, C (Zurich, Switzerland)  
Cardona, J (Balzan, Malta)  
Chervinskaya, O (Limassol, Cyprus)

Doyle, E (Maynooth, Ireland)  
Lee, S (London, United Kingdom)  
Roulleaux Dugage, T (Reims, France)  
Sovagau, A (Prahova, Romania)

**Candidates who have passed individual papers are listed in the following document:**

**'ADIT Paper Pass List June 2013' at [www.adit.org.uk](http://www.adit.org.uk).**

**FOR INFORMATION:**

The Diploma standard is comparable to the Chartered Tax Adviser examination and is supervised by an Academic Board of distinguished and highly respected international tax professionals.

ADIT is a modular qualification with three examinations, of which Paper II or Paper III may be substituted by a thesis. Those who have completed all the elements to be awarded the Diploma may use the designatory letters 'ADIT'. The Diploma is a free-standing qualification which will not give the right to membership of the Chartered Institute of Taxation. However, holders of the Diploma may apply to become an 'International Tax Affiliate of The Chartered Institute of Taxation'. This ongoing link with the CIOT will entitle the individual to receive a number of benefits.

The Chartered Institute of Taxation (CIOT) is the leading professional body in the United Kingdom concerned solely with taxation. The CIOT is an educational charity, promoting education and study of the administration and practice of taxation. One of our key aims is to work for a better, more efficient, tax system for all affected by it – taxpayers, their advisers and the authorities. The CIOT's work covers all aspects of taxation, including direct and indirect taxes and duties. Through our Low Incomes Tax Reform Group (LITRG), the CIOT has a particular focus on improving the tax system, including tax credits and benefits, for the unrepresented taxpayer.

The CIOT draws on our members' experience in private practice, commerce and industry, government and academia to improve tax administration and propose and explain how tax policy objectives can most effectively be achieved. We also link to, and draw on, similar leading professional tax bodies in other countries. The CIOT's comments and recommendations on tax issues are made in line with our charitable objectives: we are politically neutral in our work.

The CIOT's 16,800 members have the practising title of 'Chartered Tax Adviser' and the designatory letters 'CTA', to represent the leading tax qualification.

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