Autumn Residential Tax Update Conference

Lecture topics include:

- Extending IHT to enveloped UK residential property
- Common commercial transactions – stamp taxes and other nightmares
- Pensions – the world turned upside down
- The eSSEntial SSE work-out
- What every tax practitioner needs to know about new UK GAAP
- IR35 and the public sector: five months on
- Employment tax – ready for the April 2018 squeeze
- Our flexible new friends: the changes to the corporation tax loss regime
- PCRT – what does it mean for the tax profession?

University of Warwick
8-10 September 2017

www.tax.org.uk/artuc2017

Sponsored by:

Tolley® Tax intelligence from LexisNexis®

DISCOUNT for three or more delegates attending from the same firm

OPEN to non-members
Conference

Friday 8 September 2017

14.30-14.35
Introduction by conference chairman
Glyn Fullelove MA ACA CTA (Fellow)
Vice-President, Chartered Institute of Taxation

14.35-15.35
Extending IHT to enveloped UK residential property
Robert Jamieson MA FCA CTA (Fellow) TEP,
Mercer & Hole
- Background
- The key change
- Properties affected
- Valuation
- Deduction of debts
- Relevant loans and collateral
- Disposals and repayments
- Anti-avoidance

15.35-16.05
Coffee break

16.05-17.05
Common commercial transactions – stamp taxes and other nightmares
Peter Rayney CTA (Fellow) FCA TEP
Peter will review a number of common commercial transactions, with special emphasis on stamp taxes:
- SDLT on incorporation – the s53 FA 2003 SDLT trap
- SDLT on incorporation of a property investment partnership
- Buying a residential property portfolio and using multiple dwellings relief
- Share-for-share exchanges before a change in control (the s77A FA 1986 problem)
- The ‘investment property’ trap on partition demergers
- Distributions in specie and SDLT

17.10-17.25
A short presentation from the conference sponsor,
Tolley

17.30-18.30
Working Session 1 based around Friday’s lectures

19:45
Drinks followed by dinner

Saturday 9 September 2017

9.15-10.15
Pensions – the world turned upside down
Bob Trunchion CTA FCA MSc TEP, MHA MacIntyre Hudson
- A brief refresher on recent changes to the annual allowance and the lifetime allowance
- What protections are still available
- Traps to watch out for
- Cash extraction from OMBs – a slightly different view
- Why would you spend your pension if you could spend your ISA?

10.15-10.45
Coffee break

10.45-11.45
The eSSEntial SSE work-out
Pete Miller CTA (Fellow), The Miller Partnership
- How does the SSE look now?
- What’s old, what’s new?
- Degrouping and packaging of trades – what’s borrowed and what’s blue?
- Relief for institutional investors

11.50-12.50
Working Session 2 based around Saturday’s lectures

13.00-14.30
Lunch

14.30-15.45
What every tax practitioner needs to know about new UK GAAP
Bill Telford BA FCA, Telford Financial Training
Programme

• The changes which will Impact taxable profit
• The changes which will require adjustment in the tax computation
• Tax in the year of transition
• Choices and planning opportunities
• Deferred tax

15.45-16.15
Coffee break

16.15-17.30
IR35 and the public sector: five months on

Paul Mason, National Account Manager, Abbey Tax

• The fundamentals of IR35 and how they differ between private and public sectors
• The new rules for IR35 in the public sector: the legislation scrutinised
• Practical issues for your contractor and agency clients arising from the new rules
• How the contractor market and the key players have been affected by the changes

18.45
Small practices meeting including drinks

19.30
Drinks for other delegates

20.00
Dinner with guest speaker, Geoff Miller OBE, Former England cricketer

Sunday 10 September 2017

9.15-10.15
Employment tax – ready for the April 2018 squeeze

Jeremy Mindell BA (Hons) CTA

• Where are we with employment status?
• The changes to share schemes in FA 2017
• Approaches to valuation when HMRC confirmation is unavailable
• Termination payments post 5 April 2018
• Sourcing of income and option gains for the internationally mobile

10.20-11.20
Our flexible new friends: the changes to the corporation tax loss regime

Nichola Ross Martin CTA (Fellow), Ross Martin Tax Consulting Ltd

• The new carry-forward loss rules
• Changes to loan relationship deficits
• Terminal losses
• Complexities for groups
• Large company restrictions
• Anti-avoidance rules

11.20-11.50
Coffee break

11.50-12.50
PCRT – what does it mean for the tax profession?

John Cullinane MA FCA CTA (Fellow), Tax Policy Director, CIOT

• What is PCRT and what does it say?
• What has changed with the 2016/17 version?
• What issues does it pose for members?
• Who does it apply to and who is outside it?
• What are the implications for tax planning?
• How is it likely to evolve?

12:50
Close of conference

Continuing Professional Development (CPD):
Participation in all lectures and working sessions will give you CPD which should be recorded in your CPD record assuming it is relevant to your role. Please refer to the CPD regulations for the full requirements applying to Members from 1 January 2017.
Book online at www.tax.org.uk/artuc2017 or complete booking form below

All conference registration fees are inclusive of en suite accommodation, meals and conference materials.
Early bird fee – £525.00, if booked on or before 31 July 2017. £580.00 from 1 August 2017.
If three or more delegates are attending from the same firm and booking together, there is a discount of £30 for each delegate.

I wish to attend the Autumn Residential Tax Update Conference at The University of Warwick, on 8-10 September 2017
(please tick as appropriate):

☐ Please charge the below debit/credit card for £525.00/£580.00*
☐ I enclose a cheque for £525.00/£580.00*

* Delete as appropriate

First name: ___________________________ Surname: ____________________________________________________________ (Mr/Mrs/Miss/Ms)
This is how your name will appear on the name badge and delegate list

Company/firm name and address: (if independent, please give correspondence address)
Please note that the name of your company will be included on the delegate list

_________________________________________ Postcode:_____________________________________________________

Job title: _______________________________ Membership number:_____________________________________
Telephone number:_______________________ Email address: ______________________________________________

Joining instructions and further details of the event will be sent by email only

Would you like to volunteer to act as a Group Chairman? ☐ Yes ☐ No

Do you intend to take part in the Working Sessions? (If no, you will not be allocated to a group)
☐ Yes ☐ No

How would you like to receive your conference materials? Hard copy ☐ Soft copy ☐

Would you like to attend the meeting for those working in small practices on Saturday 9 September? ☐ Yes ☐ No

After the last conference session on Sunday 10 September, lunch is available for those that wish to stay; would you like to stay for lunch? ☐ Yes ☐ No

Please note any special requirements that you want us to make note of here:
(e.g. disabled access, dietary requirements, etc.)

☐ I have read the booking conditions and agree to abide by them. Signature: ________________________________

Book online at www.tax.org.uk/artuc2017 or complete the Credit/Debit Card details below:

I authorise the CIOT to debit my debit/credit card with the sum of £___________

I wish to pay by Switch/Visa/Mastercard (please delete as appropriate)

Card number: ___________ Valid from: ___________ Expires: ___________ Issue No: ___________ CCV: ___________ (Switch only)

Name on Card __________________________________________ Signature: ________________________________
(in BLOCK CAPITALS)

Please book at www.tax.org.uk/artuc2017 or return to Lisa Drakley, Assistant Head of Member Services (Events), events@ciot.org.uk

Booking Conditions
If you wish to cancel your booking, you must notify the Chartered Institute of Taxation in writing. If notice of cancellation is received more than 14 days prior to the event the full fee paid will be returned minus a £20 administration charge. After this time 100% of the fee will be withheld. You may submit at any time, in writing, the name of a colleague/person(s) to attend in your place. No liability is assumed by the CIOT for changes to date, content, speakers or venue. In the unlikely event that it is necessary to cancel or postpone this conference, the Institute’s liability will be to refund the full conference fee.
Conference fees are exempt from VAT and no VAT invoice will be issued.

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