

**WORSHIPFUL COMPANY OF TAX ADVISERS' BURSARY FOR PERSONS OVERSEAS
STUDYING FOR THE ADVANCED DIPLOMA IN INTERNATIONAL TAXATION
(THE "WCTA BURSARY")**

The Worshipful Company of Tax Advisers is a City of London Livery Company whose objects are primarily to advance the standing and profession of tax advisers but also include the promotion of education in the field of taxation. The Court of the WCTA has decided to award this bursary annually to a deserving candidate for the ADIT qualification.

RULES

Eligible Persons

Those permanently resident and studying outside the UK, the Channel Islands and the Isle of Man for the Advanced Diploma in International Taxation ("ADIT") offered by The Chartered Institute of Taxation ("CIOT").

Funds Available

A maximum of £1,500 over a 12-month period to be paid against supplier invoices for books, other materials and/or course fees necessary or relevant for the purpose of studying for the ADIT qualification ("Study Materials").

Criteria

Proven need for financial assistance in paying for the Study Materials. This is to be shown by a general explanation of your financial position on a separate sheet of paper to be attached to the application form. This information will be treated in the utmost confidence and will be destroyed after the decision with regard to the application has been made.

All application forms will be assessed by the CIOT; the Worshipful Company of Tax Advisers will rely heavily on the CIOT's assessment.

Further Applications

Any applicant, whether successful or unsuccessful in his or her application in any year, may apply again in a subsequent year. Favourable consideration will be given in particular to a further application from an applicant who received a WCTA Bursary in an earlier year and who can demonstrate that he or she went on to pass one or two of the three elements of the ADIT qualification.

Timing of Applications

The WCTA Bursary will be offered for the first time for the calendar year 2008. Applications for that year should be received by the CIOT on or before 31 October 2007. Applications for each year thereafter should be received by the CIOT on or before 31 October of the immediately preceding year.

The decision of the WCTA is final and no correspondence will be entered into regarding the award of, or the refusal to award, a Bursary.

Address for Submission of Application Forms

A completed application form and the accompanying documents as specified on the application form should be sent to the Education Department of the CIOT for the attention of Rosalind Baxter at the following address:

The Chartered Institute of Taxation
1st Floor Artillery House
11-19 Artillery Row
London
SW1P 1RT
Tel Number: +44 (0)20 7340 0550
Fax Number: +44 (0) 844 579 6701
Email: info@adit.org.uk